

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: EAGLE GROVE
Local Government Number: 99G951

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
EAGLE GROVE FAREWAY URBAN RENEWAL	99022	4
EAGLE GROVE UMTHUN URBAN RENEWAL	99023	1

TIF Debt Outstanding: 462,993

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	87,408	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	74,386
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	74,386

Rebate Expenditures:	0
Non-Rebate Expenditures:	159,790
Returned to County Treasurer:	0
Total Expenditures:	159,790

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	2,004	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 301,199**

Urban Renewal Area Data Collection

Local Government Name: EAGLE GROVE (99G951)
 Urban Renewal Area: EAGLE GROVE FAREWAY URBAN RENEWAL
 UR Area Number: 99022

UR Area Creation Date: 11/1989

UR Area Purpose: To promote economic development, redevelopment, of properties as necessary in the interest of public health ,safety and welfare of the residents of our municipality

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
EAGLE GROVE CITY/EG SCH/ FAREWAY UR TIF INCREM	99079	99080	1,394,037
EAGLE GROVE CITY AG/EG SCH/URBAN RENEWAL AREA TIF INCREM	99151	99152	24,033
EAGLE GROVE CITY/EG SCH/URBAN RENEWAL AREA TIF INCREM	99153	99154	0
EAGLE GROVE CITY/EG SCH/1ST STATE BANK UR TIF INCREM	99155	99156	688,200

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	114,100	10,409,700	8,430,290	742,000	0	-59,264	19,636,826	0	19,636,826
Taxable	68,384	5,498,009	8,430,290	742,000	0	-59,264	14,679,419	0	14,679,419
Homestead Credits									159

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **87,408** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 74,386
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 74,386

Rebate Expenditures: 0
 Non-Rebate Expenditures: 159,790
 Returned to County Treasurer: 0
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TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **2,004** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For EAGLE GROVE FAREWAY URBAN RENEWAL

Museum

Description:	Renovation
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	No
Payments Complete:	No

Commercial Bldg Renovation

Description:	Renovation of commercial bldg
Classification:	Commercial - retail
Physically Complete:	No
Payments Complete:	No

Street Project

Description:	Resurfacing, curb and gutter improvements, storm water improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Demolition Project

Description:	Acquisition, demoltion and site preparatoins
Classification:	Acquisition of property
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For EAGLE GROVE FAREWAY URBAN RENEWAL

Museum

Debt/Obligation Type:	Internal Loans
Principal:	75,000
Interest:	0
Total:	75,000
Annual Appropriation?:	No
Date Incurred:	11/21/2011
FY of Last Payment:	2019

Aquatic Center

Debt/Obligation Type:	Other Debt
Principal:	99,993
Interest:	0
Total:	99,993
Annual Appropriation?:	No
Date Incurred:	11/20/2006
FY of Last Payment:	2016

Infrastructure, demolition etc

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	288,000
Interest:	0
Total:	288,000
Annual Appropriation?:	No
Date Incurred:	08/17/2010
FY of Last Payment:	2021

Non-Rebates For EAGLE GROVE FAREWAY URBAN RENEWAL

TIF Expenditure Amount:	33,333
Tied To Debt:	Aquatic Center
Tied To Project:	Commercial Bldg Renovation

TIF Expenditure Amount:	75,000
Tied To Debt:	Museum
Tied To Project:	Museum

TIF Expenditure Amount:	36,068
Tied To Debt:	Infrastructure, demolition etc
Tied To Project:	Commercial Bldg Renovation

TIF Expenditure Amount:	15,389
Tied To Debt:	Infrastructure, demolition etc
Tied To Project:	Demolition Project

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TIF Taxing District Data Collection

Local Government Name: EAGLE GROVE (99G951)
 Urban Renewal Area: EAGLE GROVE FAREWAY URBAN RENEWAL (99022)
 TIF Taxing District Name: EAGLE GROVE CITY/EG SCH/ FAREWAY UR TIF INCREM
 TIF Taxing District Inc. Number: 99080

TIF Taxing District Base Year: 1988
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1989

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	371,400	4,735,200	0	0	-3,704	5,102,896	0	5,102,896
Taxable	0	196,161	4,735,200	0	0	-3,704	4,927,657	0	4,927,657
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,396,620	1,709,980	1,394,037	315,943	11,215

FY 2014 TIF Revenue Received: 49,402

TIF Taxing District Data Collection

Local Government Name: EAGLE GROVE (99G951)
 Urban Renewal Area: EAGLE GROVE FAREWAY URBAN RENEWAL (99022)
 TIF Taxing District Name: EAGLE GROVE CITY AG/EG SCH/URBAN RENEWAL AREA TIF INCREM
 TIF Taxing District Inc. Number: 99152

TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2002

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	114,100	0	0	0	0	0	114,100	0	114,100
Taxable	68,384	0	0	0	0	0	68,384	0	68,384
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	86,400	27,700	24,033	3,667	86

FY 2014 TIF Revenue Received: 555

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TIF Taxing District Data Collection

Local Government Name: EAGLE GROVE (99G951)
 Urban Renewal Area: EAGLE GROVE FAREWAY URBAN RENEWAL (99022)
 TIF Taxing District Name: EAGLE GROVE CITY/EG SCH/URBAN RENEWAL AREA TIF INCREM
 TIF Taxing District Inc. Number: 99154

TIF Taxing District Base Year: 2005
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	09/1996
Blighted	09/1996
Economic Development	09/1996

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	10,038,300	2,976,290	742,000	0	-55,560	13,701,030	0	13,701,030
Taxable	0	5,301,848	2,976,290	742,000	0	-55,560	8,964,578	0	8,964,578
Homestead Credits									155

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	12,547,843	1,208,747	0	1,208,747	42,906

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: EAGLE GROVE (99G951)
 Urban Renewal Area: EAGLE GROVE FAREWAY URBAN RENEWAL (99022)
 TIF Taxing District Name: EAGLE GROVE CITY/EG SCH/1ST STATE BANK UR TIF INCREM
 TIF Taxing District Inc. Number: 99156

TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2002

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	718,800	0	0	0	718,800	0	718,800
Taxable	0	0	718,800	0	0	0	718,800	0	718,800
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	30,600	688,200	688,200	0	0

FY 2014 TIF Revenue Received: 24,429

Urban Renewal Area Data Collection

Local Government Name: EAGLE GROVE (99G951)
 Urban Renewal Area: EAGLE GROVE UMTHUN URBAN RENEWAL
 UR Area Number: 99023

UR Area Creation Date: 02/1990

UR Area Purpose: To alleviate and prevent unemployment, to encourage industrial modernization and improvements, preserve property values

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
EAGLE GROVE CITY/EG SCH/UMTHUN UR TIF INCREM	99081	99082	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	549,700	0	0	0	549,700	0	549,700
Taxable	0	0	549,700	0	0	0	549,700	0	549,700
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

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TIF Taxing District Data Collection

Local Government Name: EAGLE GROVE (99G951)
 Urban Renewal Area: EAGLE GROVE UMTHUN URBAN RENEWAL (99023)
 TIF Taxing District Name: EAGLE GROVE CITY/EG SCH/UMTHUN UR TIF INCREM
 TIF Taxing District Inc. Number: 99082

TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received: 1992
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1990

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	549,700	0	0	0	549,700	0	549,700
Taxable	0	0	549,700	0	0	0	549,700	0	549,700
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	879,003	0	0	0	0

FY 2014 TIF Revenue Received: 0